Subject: Chat with Scott Mintz
From: Scott Mintz <scott.w.mintz@gmail.com>
To: barriticus@gmail.com

Scott: hey
me: yo yo
me: Regarding finance thing
Scott: sorry i've been incommunicado.
me: If you don't think you have time to do it, I can have someone else, but perhaps you can advise me on who to use and etc
me: I really know nothing about these things
Scott: i'm cool with financing thing but there are clarifications i'd need for you so there are no misunderstandings
Scott: for example,
Scott: at this point in time it doesn't make sense to set up a separate account under PPM, first and foremost PPM isn't an entity that could do such as it isn't registered
me: okay
Scott: therefore it makes the most sense to have you simply open up the necessary accounts in your name then give power of attorney (which can be as limiting as you need) to myself and/or others
me: let's say this
me: okay
me: I can do that
Scott: something you should be aware of though, is let's say we open a bank account that earns interest, you'd technically be responsible for paying taxes on the interest income since it's in your name
Scott: granted, we can hold back certain funds in the account to pay that expense
Scott: but you should understand your personal liability
Scott: an option would be to not invest the funds i.e. non-interest bearing account
me: right
Scott: in my opinion it makes the most sense for PPM to invest those funds and for us to be cognizant of the fact that certain funds will be restricted in order to pay estimated taxes
me: yeah, I was vaguely aware that those issues existed. So whatever we do, first step is for me to set up an account and then at such point as someone else might be donating, then we need to start reviewing how to handle it
Scott: yes definitely setup the account
me: okay. As I said, whatever you think is best, we'll do
Scott: unless you're ready and willing to incorporate
Scott: only entities with tax IDs will be able to open any financial account
me: not ready yet, definitely
me: I would be inclined to wait on incorporating until such time as you and a few others

decide we're ready to do so
me: as it's just not my area and I don't understand the nuances
Scott: it's a good question
me: and of course we've discussed alternatives to incorporating
Scott: unless we can get the services of a law firm that caters to non-profits and we do indeed go that route, incorporating correctly may cost about $800
me: I think we can get that done for free
me: either through Robert Green's contacts or someone else's
me: that's the sort of thing, those sorts of free services, that we can count on receiving
Scott: hmmm
Scott: i need to think about tihs
me: of course
me: no rush yet
Scott: at this point it doesn't hurt to setup a bank account under your name
me: I'll start the account next month probably
Scott: assuming they don't charge stupid feed
me: let me know this
me: any bank you'd recommend?
Scott: good question
Scott: since we're a scattered bunch id prob do the one that offers the best interest rate and lowest fees
Scott: a lot of online banks are known to be good for that such as allybank.com and emigrantsavings
Scott: ill do some research and get back to you
me: I'll also ask some of the people I'm working with down here
me: But yes, thanks, let me know what you come up with
me: We have a couple of weeks to decide anyway
Scott: do u think ur going to want to write checks form it?
me: not any time soon
me: we would make transfers at least
me: I don't have a specific idea, but I can see us sending some money to other charities that we work with both here and in Africa
me: also, of course
Scott: wewell most banks charge an outgoing wire fee
Scott: bastards
me: we need to talk to Lipp tonight
me: about First Praxis
Scott: ok
me: he's applied for a grant
me: and has various connections to other agencies
me: really, and this is my fault because you started down that path and I just didn't follow through, we should look at grant opportunities now that we have objectives on which to

spend money, namely Africa
Scott: im going to go out on a limb and say the following is prob not going to get beat: http://www.ally.com/bank/online-savings-account?INTCMPID=AllyHP_tileR_Default#tabs=default
me: that's a pretty good blurb
me: well, I'm inclined to do that
Scott: worse comes to worse it seems u can close the account with no harm no foul
Scott: lipp prob knows more about it than i do, but can an individual apply for a grant?
Scott: that's something we discussed before is as an official entity we might have better access to grants
me: yeah, we'll have to ask him
me: actually
me: if I can find my writer's market guide
me: they list grant-giving agencies, I believe, some of which may apply to us
Scott: info like that available online?
me: almost certainly
Scott: ok well that's something we should talk to lipp about
me: yeah, tonight
Scott: if receiving grants requires incorporation then we should start that process sooner rather than later as i can imagine it being instanteous
me: well, we'll have to find out if that's often the case
me: Lipp isn't incorporated with First Praxis
me: but he's applying for grants and has gotten them in the past
Scott: got it
Scott: I imagine as an individual he has a little more pull than let's say if I applied for a grant saying I'm with PPM.
Scott: I know you're not a huge fan of structure and titles, but maybe we should appoint Lipp head of ADP
Scott: speaking of which, and yes, im going a million miles a second in thoughts
Scott: campbell has done a fantastic job on the software, and while I recognize there are some issues that need to be worked out, I've sent him 3 emails so far filled with comments/questions/suggestions on certain things related to the functionality of the site
Scott: im sure by now he doesn't like me
Scott: i know he's super busy until year-end, is there someone else in our group that can further the progression of website design
Scott: it's becoming increasingly imperative IMHO that we have a place where someone can see some resembles of progression and/or info.
Scott: with that said, the site should list key players, such as Lipp if he heads ADP, Mano if he heads science/journalism, etc.
me: sorry, had to move some furniture because my mom's crazy and comes to my fucking house every day
me: regarding the software thing
me: As I noted, those two components are something I absolutely cannot allow to be applied.

universally, if at all
Scott: understood
Scott: and I see your points regarding the fundamental mechanics of it in terms of only quality bloggers from the get go
Scott: and maybe they're something such as the limits on invites that gets instituted later on